

Kazakhstan Stock Exchange JSC

PRESS RELEASE

Almaty

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KASE President spoke about the prospects of an IPO in Kazakhstan Conference on the London Stock Exchange

At London Stock Exchange (LSEG) conference dedicated to stock markets of the CIS and Eastern Europe, Maxat Kabashev, KASE CEO, has dwelled on the prospects of IPO (initial public offering) in Kazakhstan.

On March 26, 2015 in the building of LSEG in London (UK) held a conference dealing with financial markets of the Commonwealth of Independent States (CIS), as well as Central and Eastern Europe. The event was attended by over 180 representatives of major investment banks, managing companies and other representatives of the investment community of London international financial center interested in stock markets in these regions.

The event allowed all participants to familiarize themselves with the current situation in the CIS and Eastern Europe, including major investment flows, access to markets and growth prospects as to the number of IPO campaigns. During the event, panel discussions addressed the following issues peculiar to the CIS region and Eastern Europe:

- Macroeconomic situation of countries;
- Financial position of companies;
- Prospects for IPO;
- Current trade flows;
- Secondary capital market.

During the discussion on prospects of IPO in Kazakhstan M. Kabashev, KASE CEO, has told about Kazakhstan's stock market, KASE trading marketplace and the most popular instruments traded on KASE. For KASE it was the first presentation given to foreign investors. It should be noted that a lot of attention was drawn to IPO prospects in Kazakhstan. The discussion of this issue have indicated the interest of foreign investors in Kazakhstan companies representing different industries, including mining and oil and gas, banking, trade and other industries that experience strong growth potential. The CEO has also informed about the projects planned by KASE for this year: launch of T+2 to facilitate trading on KASE for foreign participants, KASE integration with the world exchange community, establishment of a sector for mining and oil and gas companies and other projects.

KASE CEO has concluded: "There are prospects of fund raising in the securities market of Kazakhstan; there are companies representing different industries that are interested in IPO on KASE. This will attract attention of foreign investors and lead to liquidity increase in the market. We hope that in the future, subject to implementation of our plans to update KASE trading marketplace and integration with global markets, Kazakhstan companies will be equally able to hold IPO both in London and in Almaty."

Background

KASE is the only Exchange in Kazakhstan serving the financial market. It is a versatile platform for trading in repo market instruments, foreign currencies, government and non-government securities of Kazakhstan and foreign issuers, bonds of international financial organizations.

London Stock Exchange (LSEG) is one of the oldest and largest stock exchanges in Europe founded in 1801. London Stock Exchange is considered to be the most international exchange in the world.